



Navellier Tactical Global Allocation Plus featuring AlphaDEX[®]

A diversified portfolio including domestic equity, international, alternative, and fixed income components using AlphaDEX[®] ETFs from First Trust Portfolios L.P. along with SPDRs[®], iShares[®], and Vanguard ETFs.

Navellier Tactical - Defensive ETF Portfolios

- Disciplined, scientific approach to tactical investing
- Focus on preservation of investor capital in down markets
- Puts investor capital to work during sustained bull markets
- Highly responsive research process that is designed to react to macro trends
- Uses highly liquid, low cost ETFs

Navellier Tactical Global Allocation Plus featuring AlphaDEX[®] Portfolio Key Features

- Invests in all key equity sectors and major asset classes, including bonds, real estate, gold, and foreign markets
- Utilizes only simple, readily available ETFs (AlphaDEX[®] SPDRs[®], and Vanguard) and fixed income ETFs
- Uses NO shorting, leverage, inverse ETFs, or exotic derivative investments
- Focuses primarily on downside risk management, especially in weak markets
- Under extreme market conditions, the portfolio can build and hold substantial defensive positions to avoid losses
- Participates in rising markets with the ability to outperform in down markets
- 100% quantitative process, highly disciplined, daily calculation

Past performance does not guarantee future results; investment in financial instruments involves substantial risk and has the potential for partial or complete loss of funds invested. Results presented include reinvestment of dividends and other earnings. Please read important GIPS report at the end of this presentation. NCD-21-0015

Portfolio Management:

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Chief Investment Officer

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ETF SERIES
by NAVELLIER

2Q 2021

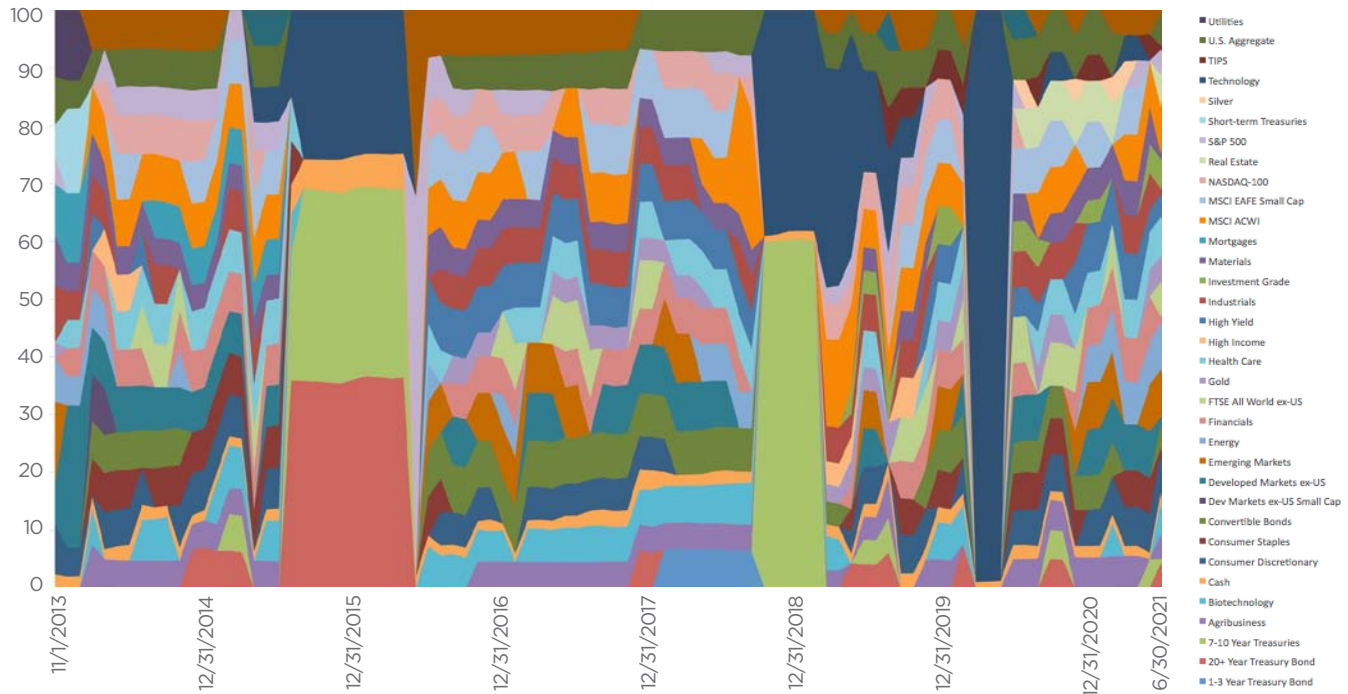
Global Allocation Plus
featuring AlphaDEX[®]

**Global Allocation Plus featuring AlphaDEX® Model
Historical Diversification and Re-allocation**

11/1/2013 - 6/30/21

For Illustration Purposes Only

SUPPLEMENTAL
INFORMATION



*Navellier Tactical Global Allocation Plus featuring AlphaDEX® accounts may invest in a cash equivalent, such as money market funds, in place of Short-term Treasuries. Source: Navellier & Associates, Inc. Monthly allocations presented for each ETF represent the allocation as of the last day of the period. Effective February 15, 2014, the following ETFs were added to the investment universe. U.S. Equity sleeve: Consumer Staples, Financial, Health Care, Biotechnology, and NASDAQ-100; International Equity sleeve: MSCI Small Cap, MSCI ACWI, and FTSE All World ex-US; Alternatives sleeve: Agribusiness and Silver; Fixed Income sleeve: Convertibles, Utilities, High Yield, 0-5 Year High Yield, Mortgages, and U.S. Aggregate.

U.S. Equity ETFs	
First Trust Consumer Discretionary AlphaDEX®	FXD
First Trust Consumer Staples AlphaDEX Fund	FXG
First Trust Energy AlphaDEX®	FXN
First Trust Financials AlphaDEX®	FXO
First Trust Health Care® AlphaDEX®	FXH
First Trust Industrials AlphaDEX®	FXR
First Trust Technology AlphaDEX®	FXL
First Trust NYSE Arca Biotechnology Index Fund	FBT
First Trust NASDAQ-100	QTEC
International Equity ETFs	
First Trust Developed Markets ex-US AlphaDEX®	FDT
First Trust Emerging Markets AlphaDEX®	FEM
iShares MSCI EAFE Small Cap	SCZ
iShares MSCI ACWI Index	ACWI
Vanguard FTSE All World ex-US ETF	VEU

*Navellier Tactical Global Allocation Plus featuring AlphaDEX® accounts may invest in a cash equivalent, such as money market funds, in place of SHY. Effective February 15, 2014, the following ETFs were added to the investment universe. U.S. Equity sleeve: Consumer Staples, Financial, Health Care, Biotechnology, and NASDAQ-100; International Equity sleeve: MSCI Small Cap, MSCI ACWI, and FTSE All World ex-US; Alternatives sleeve: Agribusiness and Silver; Fixed Income sleeve: Convertibles, Utilities, High Yield, 0-5 Year High Yield, Mortgages, and U.S. Aggregate.

Fixed Income ETFs/Defensive Positions	
SPDR Barclays Convertible Securities	CWB
iShares® iBoxx \$ Investment Grade Corporate Bond Fund	LQD
iShares® Barclays TIPS Bond	TIP
New American High Income Fund	HYB
SPDR S&P 500	SPY
iShares Intermediate High Yield Corporate Bonds	HYG
Pimco 0-5 Year High Yield Corporate Bonds	HYS
iShares Mortgage Backed Bonds	MBB
iShares US Bond Composite	AGG
iShares Long Term Treasury Bonds	TLT
iShares Intermediate Treasury Bonds	IEF
iShares Short Term Treasury Bonds	SHY*

Commodities & Alternative ETFs	
SPDR Gold Trust	GLD
iShares Silver Trust	SLV
First Trust Materials AlphaDEX®	FXZ
First Trust S&P REIT	FRI
VanEck Vectors Agribusiness	MOO
First Trust Utilities AlphaDEX®	FXU

Navellier Tactical Global Allocation Plus featuring AlphaDEX® - Composite Performance

Performance Returns

Annualized Returns through 6/30/21	Navellier Tactical Global Allocation Plus featuring AlphaDEX® Composite		Global Balanced Blended Benchmark ⁽¹⁾
	(Pure Gross)	Net	
Second Quarter	5.05%	4.62%	5.86%
Year-to-Date	12.22%	11.31%	8.79%
Trailing 1 Year	35.78%	33.63%	25.83%
Trailing 3 Year	7.26%	5.57%	12.57%
Trailing 5 Year	9.59%	7.86%	11.71%
Trailing 7 Year	7.99%	6.29%	8.85%
Since Inception (11/1/2013)	8.37%	6.69%	9.25%

Return/Risk Analysis

11/1/2013 to 6/30/2021	Navellier Tactical Global Allocation Plus featuring AlphaDEX® Composite		Global Balanced Blended Benchmark ⁽¹⁾
	(Pure Gross)	Net	
Best Month	9.50%	9.50%	9.06%
Worst Month	-9.07%	-9.43%	-9.24%
# of Up Months	59	55	65
# of Down Months	33	37	27
Maximum Drawdown (%)	-14.11%	-15.30%	-14.12%

Yearly Returns

	Navellier Tactical Global Allocation Plus featuring AlphaDEX® Composite		Global Balanced Blended Benchmark ⁽³⁾
	(Pure Gross)	Net	
2020	3.92%	2.34%	13.20%
2019	8.43%	6.70%	22.46%
2018	-1.51%	-3.07%	-5.25%
2017	20.89%	18.94%	16.80%
2016	17.28%	15.51%	7.11%
2015	-4.02%	-5.48%	0.36%
2014	7.06%	5.21%	6.85%
2013 (2 months)	2.00%	2.00%	2.79%

Comparative Return/Risk Analysis

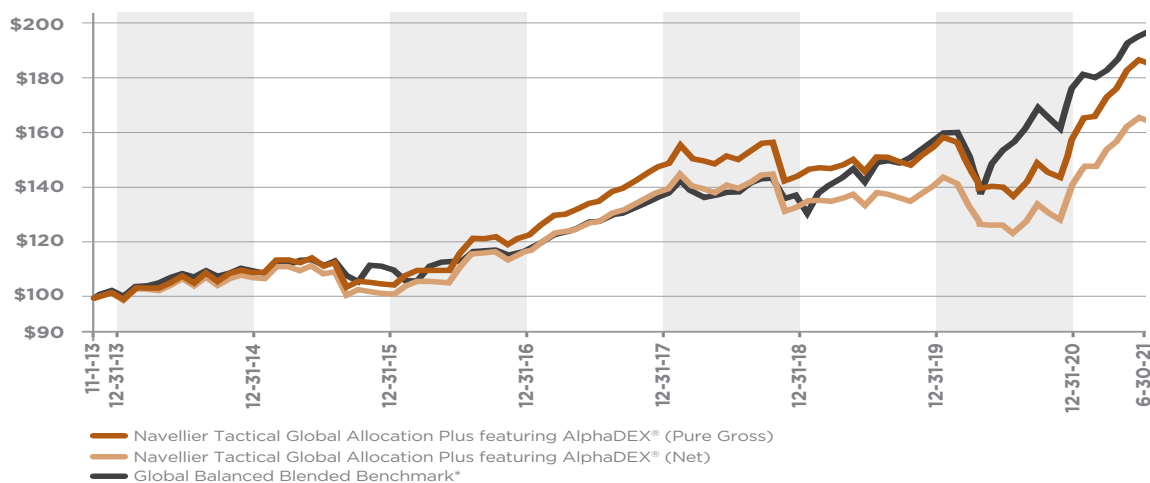
11/1/2013 to 6/30/2021	Navellier Tactical Global Allocation Plus featuring AlphaDEX® Composite (Pure Gross)	vs. Global Balanced Blended Benchmark ⁽³⁾
Alpha ⁽¹⁾	2.32%	0.00%
Beta	0.67	1.00
Annualized Standard Deviation	9.50%	9.42%
R-Squared	43.73%	100.00%
Up Capture Ratio	75.56%	100.00%
Down Capture Ratio	67.00%	100.00%

Source: Navellier & Associates. All returns over 1 year are annualized.

⁽¹⁾Global Balanced Blended Benchmark: 45% S&P 500, 25% MSCI World ex U.S., 30% U.S. Aggregate Bond Index

Tactical Global Allocation Plus featuring AlphaDEX® Performance

Growth of 100 Dollars from 11/1/2013 - 6/30/2021



Source: Navellier & Associates, Inc. As a matter of normal and important disclosures to you, as a potential investor, please consider the following: Potential investors should consult with their financial advisor before investing in any investment product. Investment in financial instruments involves substantial risk and has the potential for partial or complete loss of funds invested. Results presented do not guarantee future results. All performance figures include reinvestment of dividends, interest, and other income. Please read important GIPS report at the end of this presentation.

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SUPPLEMENTAL
INFORMATION

NAVELLIER TACTICAL GLOBAL ALLOCATION PLUS FEATURING ALPHADEx® COMPOSITE

Reporting Currency U.S. Dollar

Year	Firm Assets (\$M)	Composite Assets (\$M)	Percentage of Bundled Fees	Number of Accounts	Composite Pure Gross Return (%)	Composite Net Return (%)	Global Balanced Blended Benchmark Return (%)	Composite Dispersion (%)	Composite 3-Yr Std Dev (%)	Global Balanced Blended Benchmark 3-Yr Std Dev (%)
2019	688	6	94	44	8.43	6.70	22.46	0.09	8.05	7.70
2018	674	7	100	66	-1.51	-3.07	-5.25	0.19	8.54	7.16
2017	835	7	100	75	20.89	18.94	16.80	0.14	7.78	7.01
2016	771	3	100	29	17.28	15.51	7.11	0.13	8.89	7.54
2015	1,118	2	100	28	-4.02	-5.48	0.36	0.42		
2014	2,107	3	100	22	7.06	5.21	6.85	0.04		
2013 ¹	2,322	1	100	7	2.00	2.00	2.79	N/A ²		

¹Performance calculations for the period ended December 31, 2013 include 3 months of history.

²N/A information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.

1. Compliance Statement - Navellier & Associates, Inc. claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with GIPS standards. Navellier & Associates, Inc. has been independently verified for the periods January 1, 1995 through December 31, 2019. A copy of the verification report is available upon request. Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

2. Definition of Firm - Navellier & Associates, Inc. is a registered investment adviser established in 1987. Registration does not imply a certain level of skill or training. Navellier & Associates, Inc. manages a variety of equity assets for primarily U.S. and Canadian institutional and retail clients. The firm's list of composite descriptions as well as information regarding the firm's policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.

3. Composite Description - As of October 1, 2019, the Navellier Tactical Global Allocation Plus Featuring AlphaDex® strategy was redefined to include both wrap and institutional accounts to more broadly market the strategy. Prior to this date, only wrap accounts were included in the composite. The Tactical Global Allocation Plus featuring AlphaDex® Composite name changed from the Tactical Global Allocation Plus featuring AlphaDex® Wrap Composite to the Tactical Global Allocation Plus featuring AlphaDex® Composite. The Navellier Tactical Global Allocation Plus featuring AlphaDex® Composite includes all discretionary Navellier Tactical Global Allocation Plus featuring AlphaDex® equity accounts managed with similar objectives for a full month, including those accounts no longer with the firm. This global strategy is a tactical, defensive portfolio that invests in equity sector ETFs, international ETFs, ETFs representing alternative investments, fixed income ETFs, and takes defensive positions by investing in bond ETFs staggered along the yield curve when conditions warrant. The strategy may invest in a cash

equivalent, such as money market funds. The strategy uses sine waves to measure the "wave heights" of the market. These sine waves produce signals that indicate when the portfolio should move in and out of stock or bond ETFs. Performance figures that are net of fees take into account advisory fees, wrap fees, and any brokerage fees or commissions that have been deducted from the account and foreign withholding tax. "Pure" gross-of-fees returns do not reflect the deduction of any trading costs, fees, or expenses, and are presented only as supplemental information. Performance results are total returns and include the reinvestment of all income, including dividends. The composite was created November 1, 2013. Valuations and returns are computed and stated in U.S. Dollars.

4. Management Fees - The management fee schedule for accounts ranges from 0.30% to 1.25% of assets under management; however, some incentive fee, fixed fee, and fulcrum fee accounts may be included. Fees are negotiable, and not all accounts included in the composite are charged the same rate. Wrap fee schedules are provided by independent wrap sponsors and are available upon request from the respective wrap sponsor. Wrap fees generally range from 100 to 200 basis points and include custody, trading expenses, and other expenses associated with the management of the account. The client is referred to the firm's Form ADV Part 2A for a full disclosure of the fee schedule. Net performance is calculated using actual fees.

5. Composite Dispersion - If applicable, the dispersion of annual returns is measured by the standard deviation across asset-weighted portfolio level gross returns represented within the composite for the full year.

6. Benchmark - The Global Balanced Blended Benchmark is a blended benchmark using the following indices: S&P 500 (45%), MSCI World ex U.S. (25%), and Barclays Capital U.S. Aggregate Bond Index (30%). The benchmark is rebalanced monthly. Prior to July 2013, this blended benchmark was referred to as the Allocator Blended Benchmark. The S&P 500 Index measures the performance of the 500 leading companies in leading industries of the U.S. economy, focusing on the large cap segment of the market, with approximately 75% coverage of U.S. equities. The MSCI World ex U.S.

Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. As of June 2014, the MSCI World ex U.S. Index consisted of the following 23 developed market country indices: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Greece, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, and the United Kingdom. MSCI World ex U.S. Index targets 85% of the free float adjusted market capitalization. The Barclays Capital U.S. Aggregate Bond Index is a broad-based benchmark that measures the investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM passthroughs), ABS, and CMBS. The returns for the index includes the reinvestment of any dividends and interest income. The asset mix of the composite may not be precisely comparable to the presented index. Presentation of index data does not reflect a belief by the Firm that the Global Balanced Blended Benchmark, or any other index, constitutes an investment alternative to any investment strategy presented in these materials or is necessarily comparable to such strategies.

7. General Disclosure - The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The standard deviation is not presented for 2013 through 2015 because 36 months of history is not available. Actual results may differ from composite results depending upon the size of the account, custodian related costs, the inception date of the account and other factors. **Past performance does not guarantee future results. Investment in equity strategies involves substantial risk and has the potential for partial or complete loss of funds invested. Results presented include reinvestment of all dividends and other earnings.** The securities identified and described do not represent all of the securities purchased, sold, or recommended for client accounts. It should not be assumed that any securities recommendations made by Navellier in the future will be profitable or equal the performance of securities made in this report. A list of recommendations made by Navellier & Associates, Inc. for the preceding twelve months is available upon request.