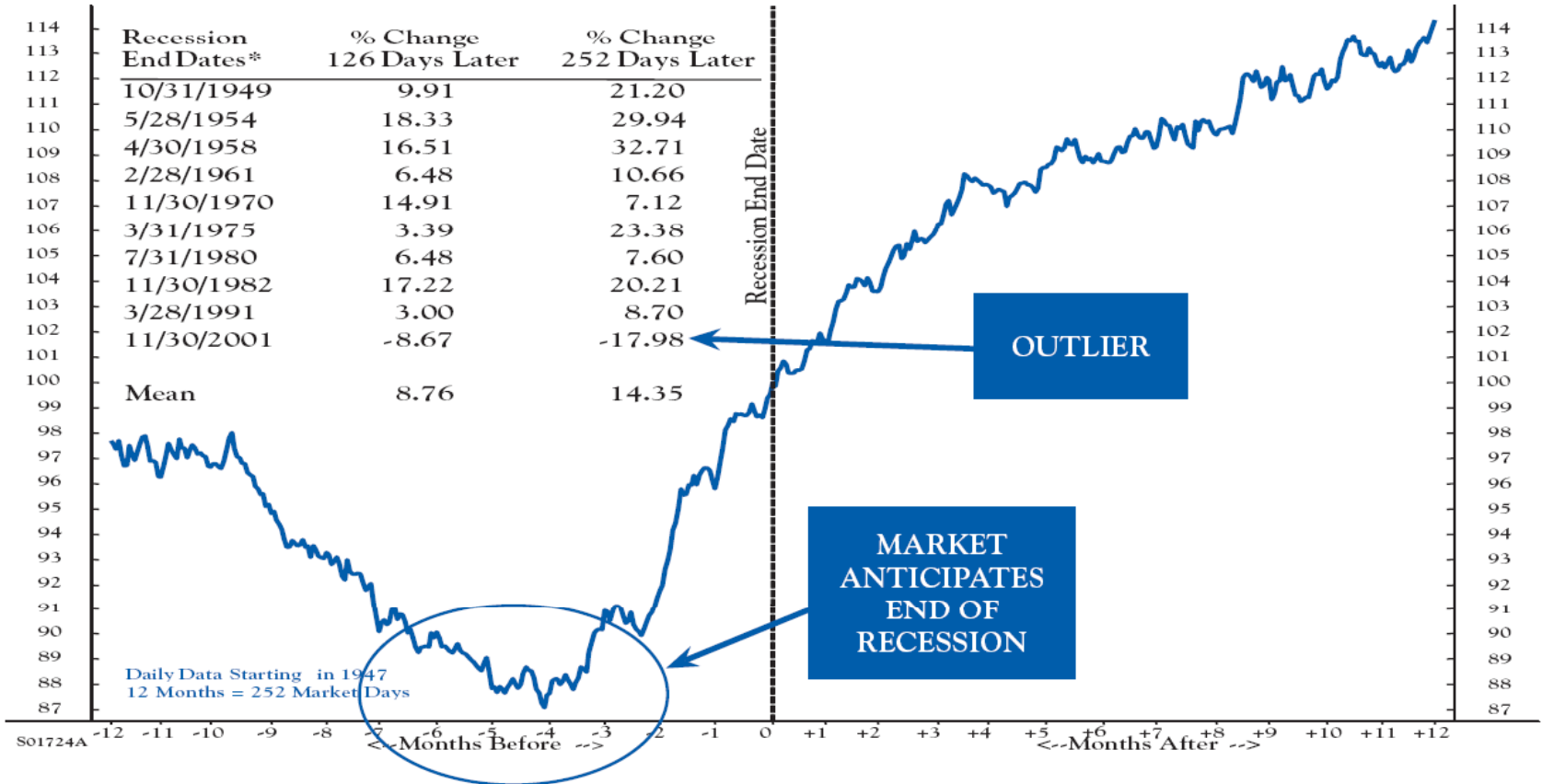


Months Before End Of Recession Offers Opportunity

S&P 500 Around Post -War Recession End Dates



Copyright 2007 Ned Davis Research, Inc. Further distribution prohibited without prior permission. All Rights Reserved. See NDR Disclaimer at www.ndr.com/copyright.html. For Data vendor disclaimers refer to www.ndr.com/vendorinfo/